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FOR IMMEDIATE RELEASE

18 December 2020

Hammerson plc

ISIN: GBOOBK7YQK64

LSE share code: HMSO / JSE share code: HMN

Intention to seek admission to Euronext Dublin and to trade on the main securities market of Euronext Dublin and publication of Summary Document

Hammerson plc ("Hammerson" or the "Company") announces its intention to seek admission of its entire issued ordinary share capital (the "Ordinary Shares") to the secondary listing segment of the Official List of the Irish Stock Exchange plc, trading as Euronext Dublin ("Euronext Dublin") and to trading on the main market for listed securities of Euronext Dublin ("Main Market") (together "Admission").

The Company is seeking a secondary listing given the importance and scale of its investor base and operations in continental Europe and the Republic of Ireland. The Company owns and manages flagship destinations valued as at 30 June 2020 at £1.2bn in France and £0.8bn in Ireland in addition to significant City Quarters development opportunities in Dublin. Alongside its directly managed portfolio, Hammerson also has exposure to Value Retail destinations outside of the UK including La Vallée in Paris and La Roca in Barcelona. Furthermore, as at 23 November 2020, around 27% of Hammerson's share capital held by institutional investors is held by investors based in the European Economic Area (excluding the UK). A secondary listing on Euronext Dublin will enable the Company to maintain an efficient holding structure across its portfolio and guarantee an EU equivalent trading venue for Hammerson's shares.

The Company announces that it has published a summary document (the "Summary Document") in connection with the Admission. The Summary Document is not a prospectus and has not been approved by the Central Bank of Ireland or any other regulatory authority.

It is expected that Admission will become effective and that unconditional dealings in the Ordinary Shares on the Main Market will commence at 8.00 a.m. on 23 December 2020. The Ordinary Shares are, and will remain, admitted to the premium segment of the Official List maintained by the Financial Conduct Authority (the "UK Official List") and to trading on the main market for listed securities operated by the London Stock Exchange plc (the "London Stock Exchange"). The Ordinary Shares are also the subject of a secondary inward listing on the Johannesburg Stock Exchange and will remain listed on the Johannesburg Stock Exchange following Admission.

The Company is not raising any new funds or issuing any new shares in connection with Admission. No shares will be offered or marketed to the public in Ireland, the UK or elsewhere in connection with Admission. The Company's ticker on Euronext Dublin will be 'HMSO' and the Company's ticker on the London Stock Exchange will remain as 'HMSO', both with an ISIN of GB00BK7YQK64. On Admission, there will be 4,057,298,174 Ordinary Shares in issue.

A copy of the Summary Document relating to the Admission will be made available in electronic form on the Company's website www.hammerson.com/investors.

The announcement above has also been released on the SENS system of the Johannesburg Stock Exchange.

Hammerson plc

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Notes to Editors

About the Company

Hammerson is an owner, manager and developer of retail properties in Europe with a portfolio of high-quality flagship destinations and premium outlets, providing approximately 1.8 million square metres of lettable area across 7 countries. The Group's property portfolio comprises 20 flagship destinations in the United Kingdom, France and Ireland, investments in 9 premium outlets across Europe through its holding in Value Retail and investments in eight retail parks in the United Kingdom. Prior to the Group's disposal of the majority of its interest in VIA Outlets, flagship destinations, premium outlets and retail parks accounted for approximately 51%, 35% and 6%, respectively, of the Group's total property portfolio by value as at 30 June 2020 (on a proportionally consolidated basis, including premium outlets).

General

Goodbody Stockbrokers UC, trading as Goodbody, ("Goodbody") is acting as sponsor, under Euronext Dublin Listing Rules, to the Company in connection with Admission. Goodbody is regulated by the Central Bank of Ireland. In the UK, Goodbody is authorised and subject to regulation by the Financial Conduct Authority. Goodbody is acting exclusively for the Company and for no-one else in connection with Admission and will not be responsible to any person other than the Company for providing the protections

afforded to its clients or for providing advice to any other person in relation to Admission or any other matter referred to in this announcement.