



HAMMERSON

HAMMERSON PLC

Climate Policy

Updated: 2025



Climate Policy

Our purpose is to create outstanding experiences in unique city locations. This is underpinned by our vision of having exceptional destinations that connect communities, delivering a positive impact for generations to come.

We recognise that to achieve our purpose and vision we must take a proactive, strategic approach to climate risk and opportunity management and strive to be ambitious in doing so. This is facilitated by an Environmental and Energy Management System ('EEMS') that enables strategic management and public reporting of our climate risks and opportunities.

We recognise that the built environment is a major consumer of natural resources and is a significant source of carbon emissions, and we also recognise that the Group is, and will continue to be, impacted by the climate emergency we currently face. We acknowledge the importance of taking a proactive, strategic approach to reducing our climatic impacts.

We recognise the need to understand and address the immediate and longer-term challenges to the Group posed by climate change. We have therefore set out the following overarching commitments to our stakeholders:

- To identify, manage and monitor climate risks and opportunities, both physical and transitional, ensuring proactive management across the Group
- To deliver inclusive reporting and public disclosure aligned to the Task Force on Climate-related Financial Disclosures ('TCFD')
- To use best practice in the design and planning of our developments to ensure they respect their locations, the environment and enhance the built environment. We will respond to the demands of future climates and minimise negative climate impacts
- To work with our property management partners to operate our destinations to reduce our adverse contributions to climate change, through proactive carbon management, addressing scope 1, 2 and selected scope 3 emissions

We comply with, and strive to go beyond, all relevant legislation and regulatory requirements. By conducting regular and independent reviews of our progress, as well as through engagement with stakeholders, we aim to achieve continual improvement in our climate management and carbon performance.

All employees, contractors and stakeholders have a role to play in both reducing our contribution to climate change and managing and mitigating its impacts. Likewise, we recognise our influence on the performance of our supply chain, set out in our complementary Responsible Procurement Policy.

This policy was approved by the Hammerson plc Board on 1 May 2025 and has been signed on its behalf below. Responsibility for implementation of this policy lies with the Group Executive Committee, which is also tasked with periodically reviewing our performance to ensure applicability and adherence to best practice. Responsibility for overseeing this policy and ensuring it is upheld lies with Rita-Rose Gagné, our Chief Executive.

Rita-Rose Gagné, Chief Executive Officer
1 May 2025