

GRI Standards & EPRA sBPR Verification Statement

Prepared by Upstream Sustainability Services

To the shareholders of Hammerson plc.

Upstream Sustainability Services, (a division of JLL Ltd, hereafter referred to as Upstream), has been engaged by Hammerson to assess the contents of its; 2021 Sustainability Report, 2021 Sustainability Data Book and 2021 Sustainability Basis of Reporting (hereafter collectively referred to as 2021 Sustainability Disclosure) against the disclosure requirements of the Global Reporting Initiative's (GRI) Reporting Standards, and the European Public Real Estate Association's (EPRA) Sustainability Best Practice Recommendations (sBPR) (3rd edition).

Scope of work

- Assess Hammerson's 2021 Sustainability Disclosure (the 'Disclosure') against the reporting principles and disclosure requirements of the GRI Standards, including:
 - Principles for Defining Disclosure Content
 - Principles for Defining Disclosure Quality
 - Universal Standards
 - Topic-specific Standards
- Verify whether the Disclosure meets the Core 'in accordance' requirements of the GRI Standards.
- Assess the Disclosure against the disclosure requirements of the EPRA sBPR (3rd edition), including:
 - Performance Measures
 - Overarching Recommendations

Methodology

In order to complete the above scope of work, Upstream reviewed Hammerson's draft 2021 Sustainability Disclosure against the GRI Standards and EPRA sBPR, to ensure it:

- Complies with the GRI Principles for Defining Disclosure Quality with respect to stakeholder inclusiveness, context, materiality and completeness.
- Complies with the GRI Principles for Defining Disclosure Quality with respect to balance, comparability, accuracy, timeliness, clarity and reliability.
- Meets the minimum disclosure requirements as required by the Core 'in accordance' requirements of the GRI Standards.
- Complies with the Performance Measures and Overarching Recommendations of the EPRA sBPR.

Following a first review of the draft Sustainability Disclosure, a list of minimum actions and general recommendations were provided for Hammerson to implement. Subsequent iterations of the Sustainability Disclosure were reviewed with follow-up actions identified and implemented.

These reviews were supported by related email communications with Hammerson's Sustainability Data Analyst.

Limitations and exclusions

The following limitations and exclusions apply:

- Upstream has not assessed the underlying processes which are used as evidence to support Hammerson's compliance with the Principles for Defining Disclosure Content and Quality (such as stakeholder inclusiveness and materiality); only that the information provided is presented so as to comply with the aforesaid principles.
- Nor has Upstream assessed the veracity of the information provided in response to each GRI disclosure or EPRA Performance Measure; only that the information provided complies with the minimum disclosure requirements as required by the GRI Standards and EPRA sBPR.

Recommendations & Conclusions

Based on the scope of work and the methodology outlined above, it is Upstream's opinion that the Disclosure meets the Core 'in accordance' requirements of the GRI Standards with respect to the Management Approach and topic-specific Standards for the following material GRI topics: Energy, Water, Emissions, Waste, Local Communities and Health and Safety; and the additional non-GRI material topics also identified by Hammerson: Governance and Reporting and Sustainable Product.

It is also Upstream's opinion that the Report meets the disclosure requirements with respect to the General Disclosures necessary for Core 'in accordance'.

Finally, it is Upstream's opinion that the Disclosure complies with the Overarching Recommendations and Performance Measures set out in the 3rd edition of the EPRA sBPR.

About Upstream

Upstream provides leading advice on sustainable property and sustainability strategies and communications. Its team has extensive experience in verifying environmental data, information, systems, processes and reporting frameworks.

Due to this expertise and experience, we have the competencies required to conduct this verification engagement. We are bound by the [JLL Code of Business Ethics](#) which covers conflicts of interest.

Upstream is a consultant to Hammerson plc. and has helped it to develop its Net Positive strategy, amongst other services. The verification team has not been involved in the delivery of these other services for Hammerson plc. and we do not consider that there is any conflict of interest between these other services and this verification engagement.



Lewis Richards

Upstream Sustainability Services

March 2022