

2 November 2020

Hammerson completes £277m disposal of VIA Outlets

Hammerson plc (“Hammerson”) today announces that it has completed the sale of substantially all of its 50% interest in VIA Outlets to the APG Strategic Real Estate Pool, a mutual fund managed by APG Asset Management N.V., for €307 million (£277m)¹.

The transaction is based on a gross asset value for Hammerson’s share of the VIA portfolio of €644 million and represents a net initial yield of 6.5% and an 18.3% discount to gross asset value as at 30 June 2020.

ENDS

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¹ Subject to retaining a 7.3% stake in VIA Zweibrücken

Notes to editors**Hammerson**

Hammerson create vibrant, continually evolving spaces, in and around thriving European cities, with a focus on flagship retail destinations and Premium Outlets. As of 30 June 2020, our portfolio of high-quality venues had a value of £7.7 billion and included 21 flagship destinations in thriving cities, and investments in premium outlet villages through our partnership with Value Retail. Key retail venues include Bullring & Grand Central, Birmingham, Bicester Village, Oxfordshire, Dundrum Town Centre, Dublin, and Les Terrasses du Port, Marseille.